

THE CAPITAL PROJECTS

SALES TAX COMMISSION

A funding mechanism to address the critical capital projects needs of Colleton County & its municipalities, to improve quality of life & encourage economic development.

A 6 member panel of representatives from across Colleton County, established in September 2013. Their purpose was to equally serve the people of Colleton County in the selection & prioritization of projects for the Capital Projects Sales Tax Program.

- Appointed in accordance with the process outlined in the Code of Laws for the Capital Projects Sales Tax Act
- Generate an unbiased & regionally prioritized list of projects to be included as part of the CPST referendum in the November 2014 General Election
- Responsible for ranking projects submitted by various municipalities & for generating the referendum question with projects & amounts listed in November 2014 General Election

AT A GLANCE – CPST

Capital Projects Sales Tax

Referendum on General Election ballot on **NOVEMBER 4, 2014**

Penny tax effective **MAY 1, 2015**

CPST **EFFECTIVE FOR 8 YEARS**. Can be extended by a maximum of 7 years with the passing of a separate referendum

Applies to **RETAIL GOODS**

EXEMPT GOODS are off-premises consumed foods, drugs & durable medical equipment, as well as residents over 85 years of age

Will generate **\$31.6 million**

Money then **INVESTED BACK INTO 13 KEY PROJECTS** across Colleton County

OVER 30% of the sales tax revenue will come from outside the county.

WILL ELIMINATE THE NEED to issue general obligation bonds supported by property tax for these projects.

For more information on the CPST for Colleton County, please visit www.colletoncounty.org.

understanding **1cent**

UNDERSTANDING



1 cent
Capital
Projects
Sales
Tax

WHAT IS THE CAPITAL PROJECTS SALES TAX PROGRAM?

A FUNDING MECHANISM TO ADDRESS THE CRITICAL CAPITAL PROJECTS NEEDS OF COLLETON COUNTY & ITS MUNICIPALITIES, TO IMPROVE QUALITY OF LIFE & ENCOURAGE ECONOMIC DEVELOPMENT.

THE PROJECTS

1. EDISTO BEACH RENOURISHMENT \$4,000,000

A PROJECT TO RENOURISH EDISTO BEACH. A TOTAL \$10M PROJECT WITH \$6M ADDITIONAL FUNDS SECURED BY THE TOWN OF EDISTO BEACH BOLSTERING TOURISM & INVESTMENT AT EDISTO BEACH.

2. I-95 LOOP STREETScape BEAUTIFICATION \$6,646,947

A 10 YEAR INVESTMENT PROJECT TO IMPROVE STREETScape BETWEEN EXITS 53 & 57 INCL. STREET LIGHTING TO ENCOURAGE INVESTMENT & DEVELOPMENT.

3. AIRPORT TERMINAL EXPANSION \$1,690,000

A PROJECT TO UPGRADE & ADD TO THE 37 YEAR-OLD TERMINAL TO ATTRACT INVESTMENT AT THE LOWCOUNTRY REGIONAL AIRPORT.

4. LAW ENFORCEMENT CENTER \$5,170,000

TO REPLACE OUTDATED & OVERCROWDED LAW ENFORCEMENT FACILITIES & RELOCATE SHERIFF'S OFFICE FROM OLD HAMPTON STREET SCHOOL.

5. COLLETON WASTE TRANSFER STATION \$1,880,000

REPLACING AN 18 YEAR-OLD FACILITY MEETING NEW STATE & FEDERAL REGULATIONS WHILE OFFERING IMPROVED SAFETY & EFFICIENCY WITH ADDITIONAL COST SAVINGS TO THE COUNTY.

6. HAMPTON STREET AUDITORIUM RENOVATION \$1,732,000

PRESERVING A COMMUNITY RESOURCE, HISTORIC LANDMARK & HOME OF THE COLLETON CHILDREN'S THEATER, BY WEATHERIZATION & EQUIPMENT MODERNIZATION.

7. HAMPTON/WASHINGTON/IVANHOE WATER LINE \$691,810

A PROJECT TO IMPROVE CITY OF WALTERBORO WATER SERVICE BY INCREASING PRESSURE & CONSISTENCY IN WATER LINE ALONG THESE AREAS.

8. COLLETON COUNTY RURAL WATER SYSTEM \$1,560,000

A PROJECT TO PROVIDE RELIABLE WATER SERVICE TO LODGE, SMOAKS & WILLIAMS IMPROVING PROPERTY INSURANCE ISO FIRE RATINGS.

9. WELL PUMP & BACKUP GENERATOR FOR WILLIAMS, LODGE & SMOAKS \$210,000

TO UPGRADE WELL PUMPS FOR LODGE & GENERATORS REPLACING EQUIPMENT OVER 20 YEARS OLD FOR LODGE, SMOAKS & WILLIAMS TO ENSURE CONSISTENT WATER SOURCE

10. RECREATIONAL CENTER IMPROVEMENTS \$3,220,000

RENOVATION & EXPANSION OF A 54 YEAR-OLD FACILITY & ADD SPLASHPAD, BASKETBALL COURTS & FITNESS CENTER.

11. INFRASTRUCTURE TO AIRPORT PARCEL C & VENTURE PARK \$700,000

A PROJECT TO ADD WATER & WASTEWATER SERVICES TO SITE TO INCREASE ABILITY FOR ECONOMIC DEVELOPMENT.

12. TAX PAYER SERVICE CENTER \$1,910,000

EXPANSION TO THE 38 YEAR-OLD HARRELSON BUILDING TO INCREASE FUNCTIONALITY & REDUCE WAIT TIMES BY OFFERING A ONE-STOP LOCATION FOR TAX ASSESSOR'S OFFICE, THE TREASURER'S OFFICE, AUDITOR'S OFFICE ETC. & BRING UP TO ADA STANDARDS.

13. COTTAGEVILLE RECREATION AREA \$290,000

A PROJECT TO PROVIDE TRAILS, EXERCISE STATIONS & SHELTERS FOR PUBLIC USE.

TOTAL \$29,700,757

DIVISION OF FUNDS

ACCORDING TO THE SOUTH CAROLINA BUDGET & CONTROL BOARD THE CAPITAL PROJECT SALES TAX (CPST) IS EXPECTED TO GENERATE \$31.6 MILLION OVER AN 8 YEAR PERIOD & WILL BE INVESTED IN THE COLLETON COUNTY ECONOMY TO PROVIDE WORK FOR COLLETON COUNTY RESIDENTS & BUSINESSES.

100% understanding