

Sponsor(s) : County Council
Adopted : April 6, 2026
Committee Referral : N/A
Committee Consideration Date : N/A
Committee Recommendation : N/A

RESOLUTION 26-R-07

A RESOLUTION TO APPROVE AMENDMENT OF THE AGREEMENT FOR DEVELOPMENT FOR JOINT COUNTY INDUSTRIAL PARK, BY AND BETWEEN CHARLESTON COUNTY, SOUTH CAROLINA AND COLLETON COUNTY, SOUTH CAROLINA, PROVIDING FOR THE DEVELOPMENT OF A JOINTLY OWNED AND OPERATED INDUSTRIAL/BUSINESS PARK, SO AS TO INCLUDE ADDITIONAL PROPERTY IN CHARLESTON COUNTY AS PART OF THE JOINT COUNTY INDUSTRIAL PARK.

WHEREAS, Charleston County, South Carolina and Colleton County, South Carolina (jointly the "Counties") are authorized under Article VIII, Section 13 of the South Carolina Constitution to jointly develop an industrial or business park within the geographical boundaries of one or more of the member Counties; and

WHEREAS, in order to promote the economic welfare of the citizens of the Counties by providing employment and other benefits to the citizens of the Counties, the Counties entered into an Agreement for Development for Joint County Industrial Park effective as of September 1, 1995 (the "Original Agreement"), to develop jointly an industrial and business park (the "Park"), as provided by Article VIII, Section 13 of the South Carolina Constitution and in accordance with Section 4-1-170 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"); and

WHEREAS, the Original Agreement was substantively amended by (i) the First Modification to Agreement for Development for Joint County Industrial Park, effective December 31, 2006 (the "First Modification"), which First Modification was approved by Charleston County Council Ordinance 1475, enacted December 5, 2006; and by Colleton County Council Ordinance 06-O-20 enacted January 2, 2007; (ii) the Second Modification to Agreement for Development of Joint Industrial Park, dated as of December 31, 2014 (the "Second Modification"), which Second Modification was approved by Charleston County Council Ordinance 1828, enacted on September 9, 2014, and by Colleton County Ordinance 14-O-13, enacted on December 11, 2014; and (iii) the Third Modification to Agreement for Development of Joint Industrial Park, effective as of November 29, 2017 (the "Third Modification"), which Third Modification was approved by Charleston County Council Ordinance 1982, enacted on October 24, 2017, and by Colleton County Ordinance 17-O-08, enacted on November 7, 2017; and

WHEREAS, the Original Agreement, as amended, is referred to herein as the "Agreement," and

WHEREAS, the Agreement contemplates the inclusion and removal of additional parcels within the Park from time to time; and

WHEREAS, the Counties desire to amend the Agreement to include certain additional parcels in order to fulfil commitments made to companies which are considering expansion or location decisions;

NOW, THEREFORE, BE IT RESOLVED BY THE COLLETON COUNTY COUNCIL:

SECTION 1. Colleton County hereby approves expansion of the Park premises located within Charleston County as set forth in the attached Exhibit A.

SECTION 2. This resolution shall take effect immediately upon its adoption by County Council.



COLLETON COUNTY, SOUTH CAROLINA

By: _____

Scott Buring
Chairman, County Council of
Colleton County, South Carolina

ATTEST:

Marta B. Thomas
Clerk to County Council
Colleton County, South Carolina

Adopted: April 6, 2026

2.1990
D. J. ...



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EXHIBIT A

**PROPERTY DESCRIPTION
CHARLESTON COUNTY ADDITIONAL PARCELS**

PROPERTY DESCRIPTION FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT AND INITIAL TAX YEAR (FOR TAXES WHICH WILL BE LEVIED ON PROPERTY OWNED ON DECEMBER 31 OF THE PRIOR CALENDAR YEAR).

<u>Parcels to be Added</u>	<u>Property Description</u>	<u>Initial Tax Year</u>
2177 Ashley River Road Holdings LLC	354-12-00-006	2025
Central Commercial Investments LLC	397-00-00-288	2025
Barkley Palmetto Railway LLC	393-00-00-020	2025
Palmetto Commerce Industrial LLC	393-00-00-090	2025
TL Charleston Southrail SPV LLC	484-00-00-510	2025
Shipyards Creek Logistics Center LLC	466-00-00-009	2025
Shipyards Creek I Property Owner LLC	466-00-00-010	2025
Shipyards Creek Logistics Center LLC	466-00-00-063	2025
Shipyards Creek Logistics Center LLC	466-00-00-065	2025
Shipyards Creek III Property Owner LLC	466-00-00-066	2025